

Medium Term Financial Plan Summary 2015/16 to 2018/19

Appendix C (i)

Medium Term Financial Plan	2015/16	2016/17	2017/18	2018/19
	£'000	£'000	£'000	£'000
<u>Funding</u>				
Revenue Support Grant (RSG)	29,809	27,424	25,230	23,969
Council Tax Freeze Grant	1,312	1,312	1,312	1,312
Retained Business Rates	32,007	33,984	36,463	38,250
Council Tax	123,381	123,344	124,514	125,695
Total Funding	186,509	186,064	187,520	189,226
Growth (%)		-0.24%	0.78%	0.90%
<u>Planned Revenue Budget</u>				
Base Revenue Budget Expenditure	379,098	379,632	379,187	380,643
Net Inflation	2,608	2,660	2,714	2,714
Pressures	11,644	9,618	7,009	6,419
Base Income	(193,123)	(193,123)	(193,123)	(193,123)
Total Planned Spending before savings	200,227	198,788	195,787	196,652
Growth before Savings (%)		-0.72%	-1.53%	0.44%
Efficiency Savings	(13,717)	(5,956)	(2,151)	(1,617)
Efficiency Savings yet to be allocated	-	(6,767)	(6,116)	(5,809)
Total Planned spending after savings	186,510	186,064	187,520	189,226
Growth after Savings (%)		-0.24%	0.78%	0.90%